



Principles of Economics in Context

Neva Goodwin, Jonathan M. Harris, Julie A. Nelson, Brian Roach, Mariano Torras

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Principles of Economics in Context lays out the principles of micro- and macroeconomics in a manner that is thorough, up to date, and relevant to students, attuned to the economic realities of the world around them. It offers engaging treatment of important current topics such as new thinking in behavioral economics, financial instability and market bubbles, debt and deficits, and policy responses to the problems of unemployment, inequality, and environmental sustainability. This new, affordable edition combines the just-released new editions of *Microeconomics in Context* and *Macroeconomics in Context* to provide an integrated full-year text covering all aspects of both micro and macro analysis and application, with many up-to-date examples and extensive supporting web resources for instructors and students.

Key features include:

An eye-opening statistical portrait of the United States;

- Clear explanation of basic concepts and analytical tools, with advanced models presented in optional chapter appendices;
- Presentation of policy issues in historical, institutional, social, political, and ethical context--an approach that fosters critical evaluation of the standard microeconomic models, such as welfare analysis, labor markets, and market competition;
- Issues of human well-being, both domestic and global, are given central importance, enriching the topics and analytical tools to which students are introduced;
- The theme of sustainability--financial, social, and ecological--is thoroughly integrated in the book, with chapters on alternatives to standard GDP measurement, the environment, common property, public goods, and growth and sustainability in the twenty-first century;
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